

CORPORATION OF THE TOWNSHIP OF PLUMMER ADDITIONAL

BY-LAW NO. 2023-30

Being a By-Law which Provides for the
Adoption of Tax Rates & Budget

and to further provide for penalty and interest in default of payment thereof for the year 2023.

WHEREAS Section 312 of the Municipal Act, S.O. 2001, c.25, as amended provides that the Council of a local municipality shall each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property in the local municipality rateable for local municipality purposes; and

WHEREAS Section 307 of the Municipal Act, S.O. 2001, c. 25, as amended, requires that the tax rates shall be established in the same proportion to each other as the tax ratios established for the property classes are to each other; and

WHEREAS the 2023 levy for municipal purposes has been adopted by Council of the Township of Plummer Additional in the amount of \$1,483,574.23 (Budget as at May 17, 2023) and;

WHEREAS certain education rates are provided in various regulations.

WHEREAS this council has approved these amounts as part of the budget process;

NOW THEREFORE, the Council of the Corporation of the Township of Plummer Additional enacts as follows:

1. That the tax rates for the year 2023 for municipal and education purposes be hereby set as follows:

<u>Class:</u>	Municipal	Education	Total Rate
Residential Farm	0.01504239	0.00153	0.01657239
Commercial Occupied	0.01842542	0.0088	0.02722542
Commercial Excess/Vacant Land	0.01289780	0.0088	0.02169780
Industrial Occupied	0.02321191	0.0088	0.03201191
Industrial Excess/Vacant Land	0.01508774	0.0088	0.02388774
Pipelines	0.01334109	0.00752162	0.02086271
Farmlands	0.00376060	0.0003825	0.00414310
Managed Forests	0.00376060	0.0003825	0.00414310
Railway	75.66	42.49	118.15

2. That all taxes shall become due and payable in two installments as follows:
Final Installment – September 15, 2023
Second Installment – November 15, 2023
3. Non- payment of the amount as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due dates shall be added a penalty of 1.25% on the first day of default and on the first day of each month thereafter until December 31, 2023, unless sooner paid.
4. On all taxes unpaid as of December 31, 2023, interest shall be added at the rate of 1.25% per month, for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Township of Plummer Additional, at the Township of Plummer Additional Municipal Office, R.R.#2, 38 Railway Crescent, Bruce Mines, ON. POR 1C0

Read three times and passed this 17th day of May, 2023.



Mayor: Beth West



Clerk: Lars Moffatt

2022 Budget Summary:

Fill in Revenues after final is approved

Revenues:	3,128,955.19	
Admin Operating		498,053.01
Admin Capital		186,100.00
		<u>684,153.01</u>
	\$	242,054.21
Protection to Persons & Property	\$	242,054.21
Roads Operating		967,640.73
Roads Capital		1,903,439.69
		<u>2,871,080.42</u>
	\$	815,241.78
Environmental Services		119,766.00
Health Services		61,503.72
Social Services		348,325.00
Recreation & Culture (includes below)		248,687.06
<i>Hall, Parks, Healthy Families, Seniors,</i>		
<i>Recreation, Library</i>		
Planning & Zoning, Tax Contingency		36,960.00
		<u>815,241.78</u>
	\$	4,612,529.42
Total Expenses:	\$	4,612,529.42

Revenue - Expenses Total (1,483,574.23) to tax out



PSAB Compliance #'s:

PSAB Income before Levy	(135,355.22)
Add back in Amortization	309,100.00
Less Tangible Capital Purchase Admin	(184,100.00)
Less Tangible Capital Purchase Roads	(570,500.00)
Less Hall Tangible Capital Asset Purchases	(200,000.00)
Less Tangible Capital Asset Purchases - Rd Construction	(1,190,000.00)
Transfer from Reserves	543,766.72
Transfer to Reserves	(204,339.69)
Change in Landfill liability	(2,500.00)
Loan Proceeds - Excavator	225,000.00
Loan Payments	(74,646.04)
	<u>(1,483,574.23)</u>
2022 Taxes to invoice	(1,483,574.23)